

USDA REAP GRANT SPECIALISTS

Rural Small Business Solar Grants



Secure, Independent Energy Solutions.



SOLAR BENEFITS HAVE NEVER BEEN BETTER

CROMWELL- 40 YEARS OF MAXIMIZING SOLAR BENEFITS FOR CLIENTS

What is the REAP program?

Otherwise known as the Rural Energy for America Program, the USDA REAP Grant was started in 2008 to provide funding to eligible rural small businesses and agricultural producers. The USDA instituted the program to increase energy independence in the U.S., decrease the energy expenses for rural agricultural producers and businesses, create skilled jobs, and generate a higher supply of clean energy. Agricultural operations and rural businesses can receive a grant totaling 40% of total project costs to implement solar energy systems.

Small businesses (as defined by the SBA for your business type) doing any type of work who are located in communities with under 50,000 people are qualified. Agricultural producers located anywhere (rural or urban) who make at least 50% of their gross income from agricultural operations can also apply for the REAP Grant.

What is the Federal Tax Credit for Solar?

Recently increased to a value of 30% of the project cost, the Federal Business Energy Investment Tax Credit (Federal Tax Credit aka the ITC) provides a healthy tax credit that now can be sold or rolled over to future years if the tax liability doesn't exist the year the solar is placed in service. This incentive is taken on the full cost of the project before other incentives and is stacked with the REAP grant without losing any value.

What is Bonus Depreciation?

To further encourage solar energy, depreciation savings are better with solar than many other business expenses. For instance, half of the value of the federal tax credit can be depreciated despite it not being a net cost. Additionally, bonus depreciation allows almost all clients to fully depreciate the solar costs in year one even though the system has a 40+ year lifespan.

What are other benefits to going solar?

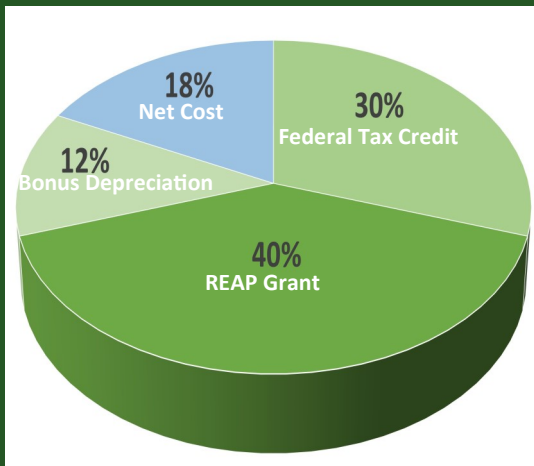
- ◆ **Energy savings.** Power generated will pay for the cost of the system typically within 4-7 yrs— while the system's lifespan is expected to be 40+ years .
- ◆ **Potential Property Value Increase.** Studies by the "Appraisal Institute" and other show solar energy systems can increase a building's value.
- ◆ **Good Impression.** Solar is viewed favorably, and businesses with solar are seen as forward-thinking, technologically savvy, and financially stable.
- ◆ **Attracting and retaining clients.** Our clients report that having solar helps satisfy both their and their clients' environmental goals. Proposed federal rules would require federal contractors to provide "climate disclosures" and keep their environmental footprint low to qualify for work. Soon having solar on your or your subcontractor's facilities will be more important than ever.

NEWLY REVISED USDA REAP PROGRAM

- Increased grant amount to 40% (was 25%).
- Increased program budget by \$1.7 billion.
- For: Small businesses in eligible areas.
- For: Agricultural businesses in any area.

The REAP grant stacks with other solar incentives like the federal tax credit and a favorable bonus depreciation leaving our clients to pay only 18 cents on the dollar for their solar array.

82% of the costs of going solar can be covered.



Always seek advice from a tax professional regarding tax issues. Cromwell Solar is happy to consult with your tax preparer regarding solar-related tax benefits.

WHY GO SOLAR

Solar energy is a great idea for your business. It can add value to your building, lower your operating costs, and it makes a great impression on customers. Payback is typically in the 4-7 year range for commercial solar, while the system will last about 40 years (with no routine maintenance required). Solar can even prolong your roof life. Since your electric bills increase in cost every year, the value you get from installing solar actually increases every year. Incentives have never been higher, but deadlines are fast approaching to take advantage of this unprecedented REAP grant.

WHY CHOOSE CROMWELL SOLAR

- ◆ **Experience.** Cromwell has a 40 year history designing and installing solar, and more than a decade obtaining and maximizing REAP grants for our clients. Our REAP success rate is very high
- ◆ **Honesty.** Our sales process is engineering focused, honest, and proceeds at each customer's pace.
- ◆ **Design.** Our engineering team is comprised of industry leaders who will custom design your system for your unique needs.
- ◆ **Quality.** We utilize only the best in class solar panels (tier 1), inverters, equipment, and installation techniques.
- ◆ **Craftsmanship.** Our certified and licensed installers are skilled, experienced, and detail-oriented professionals who build systems to last more than 40 years.



Cromwell Solar

Cromwell Solar has a history of designing and installing solar since 1982, making us **one of the oldest solar energy firms in the world.** With our longevity comes experience as well as piece of mind that we will be here to support our clients for the more than four decades their Cromwell Solar projects are designed to last.

Cromwell Solar has performed over 3000 different solar installations, ranging from "tiny homes" to over 12 MW of rooftop solar at Fort Riley in Kansas. We have installed solar in states throughout the Midwest and Mountain states. Currently we have installed about 75% of all solar installations in our home state of Kansas. Cromwell Solar currently has 40+ full-time, professional employees who perform all required solar and electrical work on all of our projects.

Cromwell's successful history with the REAP program goes back over a decade and includes projects throughout Kansas, Missouri, Nebraska, Arkansas, and Colorado. Because of our experience and care, our REAP success rate has been extremely high.

Cromwell Solar is one of the top rated commercial solar installers in the US. With thousands of commercial projects dating back to 1982, we have installed solar on every sort of roof imaginable as well as on carports and ground mounts. We have performed installations for a variety of clients including schools/universities, farms, churches, small businesses, large manufacturers, US military bases, and everything in between.

Cromwell Solar is unique in that **we use only our own professional and certified staff** for the design and installation of our projects. Our approach is from an engineering perspective, custom designing unique solutions to each customer's needs. We understand the complexities of commercial power consumption and energy billing, and thus our designs are based on complex modeling of projected solar production and building energy use. With this approach we facilitate better designs that perform as intended and installations that will last longer.

At Cromwell we have the expertise and take the time to ensure that we have the best design possible for our customer's needs, and we uncompromisingly use **only the best materials.** We only use the top "Tier 1" rated solar panels and only the best installation techniques available. We build systems that will last 40+ years and our firm is strong enough to be around even longer than that, to stand behind our work with the best warranty in the business.



Our 40 years of experience has made us experts in securing solar incentives like tax credits and grants. Cromwell Solar will make sure your project gets all the benefits it is entitled to.

Cromwell Solar is a complete turn-key solar provider. We make solar hassle-free by handling everything from design, permitting, installation, interconnection, monitoring, to maintenance. Our professional project management team keeps you informed along every step of the process. At no cost, our expert solar project managers custom design a unique solar solution for each client based on their sunny, available roof/ground area, their energy needs, their budget, and their goals. We will assist you in the USDA REAP grant process and our experience with the program will help you get the award. Our quality design and uncompromising use of the best equipment and installation techniques available ensure that your solar array will be optimal throughout it's 40+ year lifespan.

It's free, simple, and easy to get started. Reach out and we will start by asking a few questions to determine if you are qualified for the grant, then we'll take a look at your bills and your roof and come up with a no-obligation proposal for your consideration.



Contact us today

The REAP grant deadline is approaching.
There is no obligation and you've got nothing
to lose except high energy bills...

Cromwell Solar

615 Vermont Street
Lawrence, KS 66044

785.371.1429

